
EXTRACT OF MINUTE OF CHORD Programme Management Board 7 October 2010

* **3. CASHFLOW/FINANCE FOR THI/CARS PROJECTS**

Both Campbeltown and Rothesay CHORD projects have elements of their overall CHORD project related to THI/CARS. These relate to preserving and enhancing the built fabric of the town centres. There may be occasions where owners of buildings require cash flow support to manage the development of a building in their ownership under THI/CARS.

Decision

Agreed to recommend to the Executive that the CHORD Programme Board be given the power to agree cash flow loans to voluntary or community organisations subject to the conditions outlined in paragraphs 3.7 and 3.8 of the Head of Strategic Finance's report, for the purpose of securing the built environment of town centres supported by heritage grants.

(Reference: Report by Head of Strategic Finance, submitted)